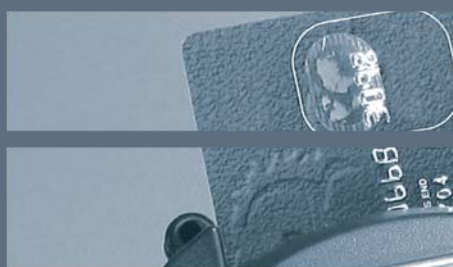


Banking and Payments **BULLETIN**



Global ATM shipments paint confusing picture

Growth slowing for China's cashless payments



Disruption in P2P payments highlights threat of fintechs

Colombia embraces fintechs to combat financial exclusion



Sharp rise in cash trapping drives ATM fraud

Country profile: **USA**

Banking and Payments

BULLETIN



Global ATM shipments paint confusing picture

RBR's ATM research monitors both the number of ATMs installed (ATM installations) and the

number of ATMs delivered to customers by manufacturers (ATM shipments). Which of these metrics is more useful depends on who you are and what you are trying to analyse. ATM shipments tell you what deployers are currently purchasing – ATM installations, in contrast, is a lagging metric which reflects ATM purchasing behaviour over a decade or more.

With that in mind, our lead story this month (see page 2) is based on RBR's annual ATM shipments research. The headline figure is a 4% fall in shipments worldwide in 2022, but this masks a confusing picture of trends pushing in different directions and the industry coming off a post-pandemic bounce the year before.

Perhaps the greatest surprise is a near 8% increase in shipments to western Europe, with double-digit growth in France, Spain and the UK. Middle East and Africa and North America also witnessed growth in shipments, so overall three of the six regions covered by the research actually grew.

The other notable trend in the latest figures is the ongoing rise in the proportion of shipments represented by cash dispensers. The share of automated deposit units has fallen for three years in a row now, and while such machines still make up more than half of total shipments, this feels like a surprise. With many banks continuing to migrate towards higher functionality machines, often containing recycling units, as a way of reducing in-person branch operating and cash replenishment costs, you might expect automated deposit to be growing in share.

The figures do not lie of course, and digging a little deeper helps explain the contradiction. While there is further potential for bank ATMs to be upgraded to higher functionality units, the mass transformations driving previous growth have slowed. Overlay this with a gradually declining branch footprint, and automated deposit shipments are being outshone by increases in cash dispenser deployment. Most notably, cash dispensers are being used in both developing and more developed countries to widen access to cash in off-site locations.

With the payments industry more generally in a state of flux and the evolution of cash use uncertain, the best way to understand what is going on in the ATM industry is to consider both ATM installations and ATM shipments at the same time.

Dominic Hirsch, Editor-in-Chief

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